Frequently Asked Questions (FAQs)

1. Can we pay the fee on installment basis?

Payment on installment basis is not available.

2. Is the program only for inside valley banking professionals?

The program is for banking professionals based inside and outside valley. Bankers of outside valley can apply/register through mail/courier too.

3. Will there be any type of training /classes prior to exam?

This is a self-study course. However, work-shop prior to examination may be conducted in order to support the participant for examination, which will be informed to the participants in due course. The fee of such workshops should be borne by the participants and the workshop is purely optional.

4. Is it necessary to appear all three papers in one sitting or we may choose at our convenience?

Candidate can attempt all 3 subjects in the first sitting itself. But if s/he could not pass the exam of one subject then s/he can attempt second time also for the failed subject only. Similarly, if s/he failed in all subjects in the first attempts then s/he can attempt in the second time. Also, candidate may plan to pass all three subjects during period of 2 years (total 4 exams). But, s/he cannot attempt more than 2 times for a single subject.

5. What is the academic qualification & process for registration on Professional Banking Certification Course?

The criteria for academic qualification are as under:

- Any interested individuals who are graduate.
- Any banking professional not having Bachelor's degree is also eligible for the course if recommended by his/ her bank or financial institutions.

For registration please contact National Banking Institute Ltd (NBI), Naxal Narayan Chaur, Ph. No. 4415903/5, 4436001, Fax No. 4441351

6. Can this course be taken by the people other than banking professionals?

This course is for working banking professionals.

7. Suppose we take exam and fail, can we give the exam again or not?

Yes. Upon registration, participant will have opportunity to attend for second attempt for the failed paper too, but within two years from the date of registration. If he/she failed in two attempts, he/she may buy other two attempts by making payment of Rs. 6,000 which will be valid for two years from the date of registration. But, if he/she could not pass within two years, he/she need to reenroll as a fresh candidate.

8. What packages are included in the fee of 18,000 + VAT?

The package includes:

- a. Life Membership fee
- b. Cost of three books (course materials)
- c. Examination fee (up to two attempts for each paper)
- 9. Is this program also available for the outsourced staff?

Yes, if he/she is graduate and recommended by respective BFI.

10. Is the exam centre available only in Kathmandu or do you have exam centers outside valley as well?

At present, the exam center is in Kathmandu only. But if we have sufficient numbers of participants, we conduct the exam in major regions outside valley too.

11. Whether certification awarded by NBI will have a value and accepted by the banking industry?

NBI is an apex banking academic body established as public limited company under the Nepal Company Act 2063. The promoters are from the banking industry e.g. Commercial banks of Nepal, Ace Development Bank Ltd., RMDC and the regulatory body Nepal Ratsra Bank. All the certificates (training/academic) awarded by NBI have values and should be accepted by banking industry. 12. Does NBI have any affiliation with any institute (local or international) for this course?

NBI doesn't have any affiliation. However this course was developed for the first time in Nepal under the technical collaboration with Indian Institute of Banking and Finance, Mumbai, India (IIBF) to have international standard.

13. What kinds of facilities/value we will get in the market and/or from our employer, if we pass the course?

This depends on how the individual banks shall recognize the course. Based on our knowledge, different banks are recognizing the course in different ways such as: criteria for promotion consideration while transferring the employees, some advantage on performance appraisal etc to name a few. BFIs are encouraging their staff to have JANBI course through such recognition. Some BFIs are providing partial/ full sponsorship to encourage their staff to participate on the course.

14. Is it necessary to attend CANBI after JANBI?

Not necessary.

15. Why should I join this program and not others?

This is the first program of its kind in the country which is developed and introduced in Nepal for the bankers and the interested individuals who want to step up the career ladder in banking. There is no other such programs in Nepal till date. This program will be much helpful to develop the participants career in banks. The Banking Academy of Nepal'

16. Are there any discounts/ scholar-ship ?

We have not introduced such discount/scholarship yet.

17. What's the duration of the courses ?

Maximum two years. However, if you clear all the papers in the first attempt (examination is conducted in every six months), the duration could be as short as six months.

18. What is the payment mode ?

Payment for registration may be done in one of followings mode :

- a. Cash
- b. Account payee cheque, with Good for Payment arrangement, issued in favour of National Banking Institute Ltd
- c. Bank draft issued in favour of National Banking Institute Ltd
- d. Account transfer or credit in our Account No. 3219157745524001 with NIC Asia Bank, Kamaladi branch (deposit receipt should be submitted at the time of registration).

19. Why IIBF tie-up?

IIBF is one of the most popular and oldest institution (over 80 years old) working successfully in such certification courses in India. It has also successfully imparted its expertise to develop similar types of courses in other parts of world such as Papua New Guinea, Nigeria etc. Since the banking in Nepal is almost same to the Indian system and most of the transactions are similar to Nepal, we have taken technical support from IIBF such as developing course materials and designing questions for examinations.

20. Would that be relevant in Nepalese context if the course books were developed with technical collaboration with IIBF.

Yes, it would be relevant. The course was customized in Nepalese context and it was vetted by Nepalese Banking Experts.

"The Banking Academy of Nepal"