

TRADE BASED MONEY LAUNDERING (TBML) FUNDAMENTALS CERTIFICATE COURSE NEPAL



Fintelekt[®]

NBI, partnering with Fintelekt, India, has introduced the e-based TBML Fundamentals Certificate Course in Nepal aiming to enhance the knowledge of the workforce at banks and financial institutions in the area of trade based money laundering. Fintelekt is an experienced provider of industry-reviewed, high quality, practical and cost-effective compliance e-learning products, through traditional and mobile platforms, which help organizations to reduce their risk, improve staff awareness and drive a culture of compliance in a sustainable manner.

WHY SHOULD YOU CONSIDER THIS COURSE?

Trade based money laundering is an attractive option for organized crime groups and very challenging to identify and investigate due to its transnational nature and complexity. Awareness on trade based money laundering should be an on-going effort for banks and financial institutions, especially with growing instances of criminals using this channel to launder money. Implementing a high quality, yet cost-effective training program across all levels of staff can substantially reduce risks for the institution and help to create a more vigilant workforce.

The TBML Challenge

Global merchandise exports were upwards of US\$ 19.48 trillion last year, up 10% from the previous year.

Trade related financial transactions form the largest component of the volume of transfers handle by most banks. Trade transactions, given their complex nature and involvement of multiple agencies, require special skills to decode.

Apart from putting in place appropriate systems and processes for handling and monitoring trade related transactions, it is critical to have adequately skilled persons to handle these functions.

The Value

Educate staff on fundamental concepts related to trade based money laundering

Make staff aware of red flag indicators and suspicious behaviour that may be experienced when dealing with trade transactions

Understand the reporting actions to be taken by the individual and the institution

Developed after in-depth consultations with industry practitioners and experts across Asia content and coverage.

ABOUT THE COURSE AND ASSESSMENT

The content encapsulates decades of specialist experience and is combined into an easy-to-understand module that includes case studies.

Course Content

- Introduction to TBML
- International Guidance on TBML
- TBML Typologies - Typical and Emerging
- TBML Prevention and Control Mechanisms
- Trade Transaction Monitoring and Red Flag Indicators
- Trade Finance Due Diligence
- TBML Risk Assessment
- Organisational Roles and Responsibilities
- Case Studies
- Assessment

Course Details


The course can be viewed any number of times before the deadline.

The course takes approximately 90 minutes.

Every page needs to be accessed before the assessment is unlocked.

Trainees have to answer an assessment at the end of the course, which is based on theory, case studies and practical situations.

The assessment takes approximately 30 minutes and consists of multiple-choice questions.



Explanatory
videos included
in this course

ABOUT THE COURSE AND ASSESSMENT (CONTINUED)

Target Groups: Staffs of Compliance / Trade Finance / Corporate Business / Information Technology / Internal Audit / Sales / Business Banking / SME Banking / Remittance / Relationship Managers / Analysts.

Course Duration: Participants should appear in the exam within 30 days from the date of creation of login ID. If he/she does not appear in the exam/assessment process, the license should be renewed to appear again.

Course Ingredients, Number of Attempts and Pass Marks: The course consists theory as well as case study-based questions. The candidate gets opportunities of 2 attempts to pass the assessment. Pass marks are 75%.

Certificate: Certificates will be issued in soft copy to the participants who pass the exam.

Participants Details Required: Name of Participant, Position, Location, Email Id and Contact Phone Number.

Confirmation: Participants will receive an email-protected hyperlink to access the course on e-learning platform.

Access Engines: Google Chrome, Mozilla Firefox, Safari, Internet Explorer (Version 9 and above) and any browser operating within an Android/iOS smartphone or tablet.



THE PROCESS

Respective organization sends a data file to NBI with the name and email ID of each employee to be trained



Fintelekt creates unique login credentials for each trainee to access the training course and assessment online.



Trainees will receive an email from Fintelekt and the deadline by which they need to complete the course and assessment.



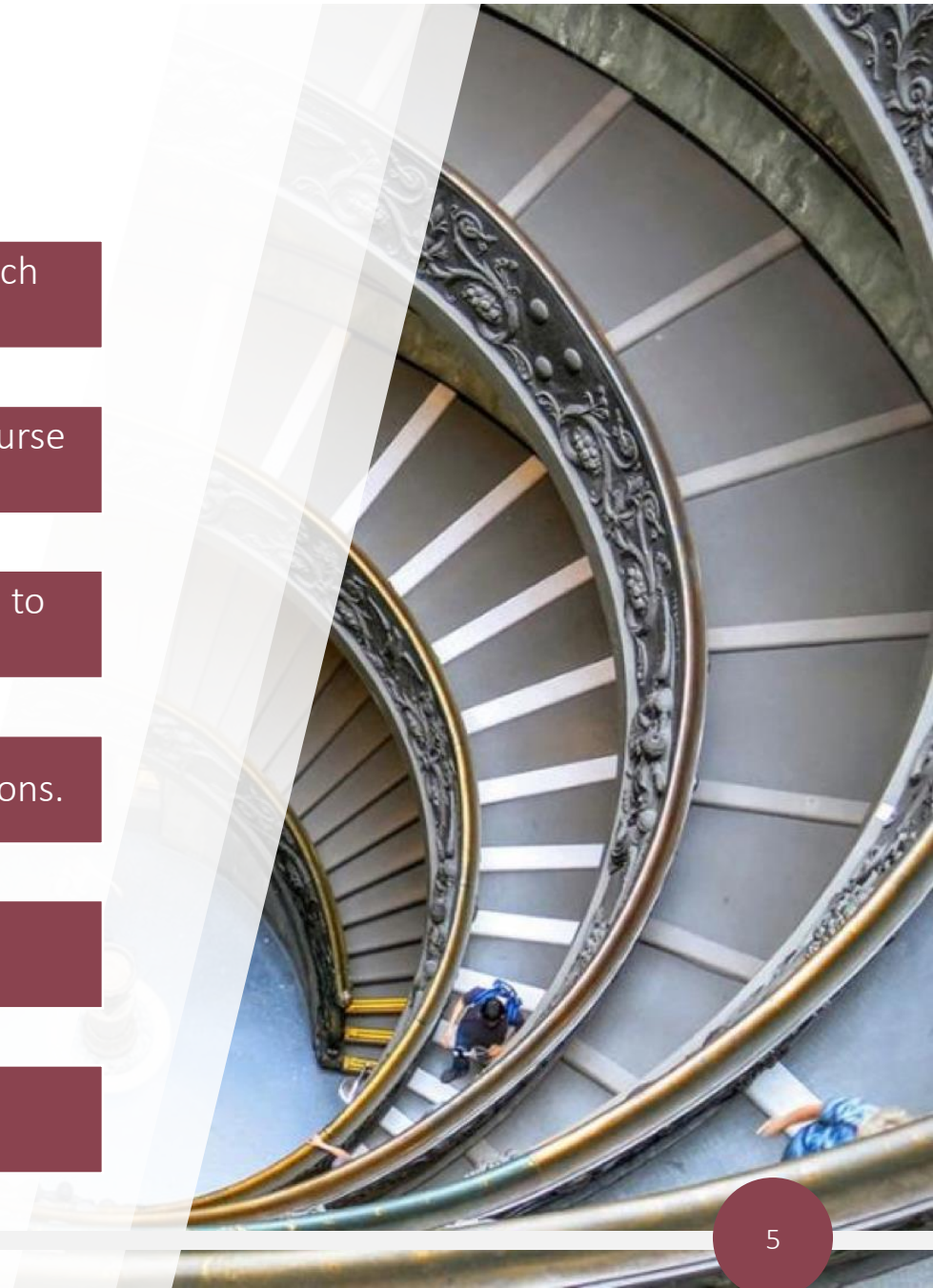
Fintelekt triggers an email to each trainee containing the login details and instructions.



Trainees login to access the training material and assessment



NBI sends a fortnightly report to respective organisation listing completion and assessment status of the respective employee.



PRICING

The course is offered in Nepal by National Banking Institute and Fintelekt at a special price for the Nepalese banking and financial services industry.

Participants	Price Per Participant	Additional Tax
Upto 100	NPR 4,000	VAT shall be applicable
101 to 500	NPR 3,200	
500 and above	NPR 2,400	



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