



**ANTI-MONEY  
LAUNDERING  
6TH ANNUAL SUMMIT  
2022**

Knowledge Partner  
**Fintelekt**

## **Background**

The Covid-19 pandemic has affected the AML/CFT ecosystem by way of increased digitalization, heightened money laundering risks and vulnerabilities, and changing regulatory expectations. At the same time Nepal is undergoing its mutual evaluation in 2021-23.

The AML 6th Annual Summit presented by National Banking Institute in association with Fintelekt will convene AML/CFT professionals for the first time since the onslaught of the pandemic for a discussion on strengthening the AML/CFT regime in Nepal. The full day program will consist of presentations and panel discussions involving regulators, global experts, senior bankers, practitioners and compliance officers from leading banks in Nepal.

The flagship Anti-Money Laundering 6th Annual Summit shall highlight on **AML Risks in the Digital World, Sanctions Screening Best Practices, Global Sanctions, Local Impacts, Beneficial Ownership & Misuse of Legal Persons, AML Risks in the Lending Business** and panel discussion on **How to Improve the Effectiveness of AML Programs** keeping the ongoing mutual evaluation in consideration.

**Program Details:**

**Date:** 28th April, 2022

**Time:** 9:00am to 5:00pm

**Venue:** Aloft Kathmandu, Thamel, Kathmandu

**Target Audience:** Senior Executives, Department Heads, Operations Managers/Officers, Compliance Manager/Officers, Internal Auditors, Treasury Managers/Officers, Remittance Managers/Officers, KYC Officers, Branch Managers

## Program Itinerary

<b><i>Time</i></b>	<b><i>Details</i></b>
<b>9am-9.30am</b>	<b><i>Registration &amp; Tea/Coffee/Cookies</i></b>
9.15am-9.45am	Welcome Remarks by <i>NBI</i> <i>Opening Remarks by Fintelekt Advisory Services Pvt. Ltd.</i>
<b>9.45am-10.15am</b>	<b>Changing Regulatory Expectations: How can you Ensure Preparedness?</b> Regulators are pushing the agenda of greater effectiveness around the world. Supervisors too are adopting a risk-based approach and their expectations from reporting entities are changing. How can financial institutions move with these expectations and ensure they stay prepared and compliant? <b><i>Speaker: Ms. Arpita Bedekar, Director, Strategy &amp; Planning, Fintelekt Advisory Services Pvt. Ltd.</i></b>
<b>10.15am-11am</b>	<b>AML Risks in the Digital World</b> The Covid-19 pandemic has fueled digitalization in an unprecedented manner. AML risks in the digital world are different from that of traditional banking and know no jurisdictional boundaries. The session will cover emerging risks and vulnerabilities and provide inputs for appropriate mitigation strategies. <b><i>Speaker: Mr. Sharad Nair, Former Principal Officer &amp; Head AML Compliance, Axis Bank</i></b>
<b>11am-11.15am</b>	<b><i>Tea/Coffee Break</i></b>
<b>11.15am-12noon</b>	<b>Sanctions Screening Best Practices</b> A risk-based approach to screening is recommended for all reporting entities, based on a comprehensive assessment of risks related to money laundering, terrorism financing and proliferation of weapons of mass destruction. The session will cover the key implementation priorities and best practices. <b><i>Speaker: Ms. Amita Ajgaonkar, Senior Vice President and MLRO, RBL Bank</i></b>
<b>12noon-12.30pm</b>	<b>Global Sanctions, Local Impacts</b> Trends in global sanctions, recent sanctions action relevant to Nepal, and how this impacts the local compliance risk environment in Nepal. <b><i>Speaker: Mr. Spencer Vuksic, Director of Castellum.AI, USA</i></b>
<b>12.30pm-1.15pm</b>	<b><i>Lunch</i></b>

## Program Itinerary

<p><b>1.15pm-2pm</b></p>	<p><b>Beneficial Ownership &amp; Misuse of Legal Persons</b></p> <p>The session will cover effective strategies to detect and mitigate the risk from misuse of legal persons and corporate structures, particularly shell companies – including enhanced due diligence, improving internal controls and detection capabilities.</p> <p><b>Speaker: Mr. Hari Nepal, Deputy Director, Nepal Rastra Bank, AML Cell, Ministry of Finance</b></p>
<p><b>2pm-2.45pm</b></p>	<p><b>AML Risks in the Lending Business</b></p> <p>The National Money Laundering Risk Assessment of Nepal flagged off major banking products such as credit for large businesses and trade finance as being susceptible to money laundering. The session will discuss the risks and typical typologies in the lending business that financial institutions should be cognizant of.</p> <p><b>Speaker: Mr. Sworup Shrestha, Director, Financial Information Unit, Nepal Rastra Bank</b></p>
<p><b>2.45pm-3pm</b></p>	<p><i>Tea/Coffee Break</i></p>
<p><b>3pm to 4.30pm</b></p>	<p><b>Panel Discussion of AML Compliance Heads and Regulators: How to Improve the Effectiveness of AML Programmes keeping the ongoing mutual evaluation in consideration</b></p> <ul style="list-style-type: none"> <li>• How does ME methodology measures the level of compliance and effectiveness?</li> <li>• What to measure and how to measure it?</li> <li>• Continuous and ongoing training and skill development</li> <li>• Leveraging technology and automation for more efficiency</li> <li>• Producing better quality STRs</li> </ul> <p><b>Panelists:</b></p> <ol style="list-style-type: none"> <li>1. Mr. Prem Prasad Bhattarai, Director General, Department of Money Laundering Investigation</li> <li>2. Mr. Netra Subedi, Head of Financial Crime &amp; Compliance, Standard Chartered Bank Nepal Ltd.</li> <li>3. Ms. Binita Jain, Compliance Head, Sunrise Bank Ltd.</li> <li>4. Mr. Hari Nepal, Deputy Director, Nepal Rastra Bank, AML Cell, Ministry of Finance</li> </ol> <p><b>Moderator: Mr. Shirish Pathak, Managing Director, Fintelekt Advisory Services Pvt. Ltd</b></p>
<p><b>4.30 pm</b></p>	<p><i>Closing Ceremony</i></p>

## Speakers' Profile



***Mr. Sharad Nair,  
Former Principal Officer & Head AML Compliance, Axis Bank***

Mr. Sharad Nair has an experience of 28 years in various aspects of banking. He has held portfolios including heading credit & forex, heading learning and development and until recently was the Principal Officer and Head AML Compliance at Axis Bank. He has a successful track record of working in foreign banks and private sector banks in India and the Middle East and has a deep knowledge of the intersection of AML, digital banking and technology..



***Ms. Amita Ajgaonkar  
Senior Vice President and MLRO, RBL Bank***

Ms. Amita is a seasoned banker and AML compliance professional, with more than 38 years of banking industry experience across nationalized, cooperative, and private sector banks. She is currently successfully handling the vital role of KYC/AML Compliance in the capacity of Principal Officer (Money Laundering Reporting Officer) and Senior Vice President of a Private Sector Bank in India Her role involves overseeing and ensuring regulatory reporting to the FIU India, as well as helping the organisation maintain the balance between compliance and business growth.

Ms. Amita is also a visiting faculty at various organisations on AML related topics such as FIU reporting, identification of suspicious transactions, sanctions screening, OFAC sanctions, FATF recommendations, etc. She was nominated as member of the **Working group formed by FIU-IND** in 2013-14 for framing of the Guidance note for Effective Identification and Reporting of Suspicious Transactions by Co-operative Banks. She played an important role of the Chief Convener of the Subgroup formed to actually prepare the guidance note.

Ms. Amita has been a panellist at various AML conferences and events, sharing her knowledge on the basis of her rich experience in the banking industry. On the academic front, she is a post-graduate in Mathematics, has an MBA, and is CFA from the Institute of Chartered Financial Analyst of India.

## Speakers' Profile



***Ms. Arpita Bedekar***  
***Director - Strategy & Planning***  
***Fintelekt Advisory Services***

Ms. Arpita has more than 15 years of experience in planning, managing and executing consulting & research projects in various verticals. Writing and editing has been part of this core experience, leading to several articles in Indian and international publications to her credit. She has worked with organizations such as the Department of Economics and Statistics at the TATA Group, Value-Notes Strategic Intelligence and KPMG. She joined Fintelekt in 2012 and is currently responsible for strategy & planning. She holds a graduate degree in Economics from St. Xavier's College, Mumbai, India and Master's degree in Economic History from the London School of Economics and Political Sciences, UK.



***Mr. Spencer Vuksic***  
***Director of Solutions and Partnerships***  
***Castellum.AI***

Spencer leads user engagement and content at Castellum.AI, working closely with prospective clients, users and partners to understand their compliance and sanctions data needs. Prior to joining Castellum.AI, Spencer worked at an early stage startup developing a political risk platform for corporate users in emerging markets. In this role, he worked across sales and user engagement, product, and content strategy, overseeing the platform's expansion from one to five countries and two to 17 industries.

Before working in startups, Spencer was a strategic advisory consultant at TD International in Washington, DC. There he worked on litigation support, sanctions compliance, and complex corporate investigations in emerging markets, primarily in Eastern Europe. Following TD International, Spencer participated in the Alfa Fellowship Program in Moscow, Russia, where he worked with the government affairs and security teams at BP Russia. He holds an MA in International Affairs and Economics from The Johns Hopkins University School of Advanced International Studies (SAIS). Spencer is passionate about making data accessible to the public and surfing.

## Moderator's Profile



***Mr. Shirish Pathak***  
***Managing Director***  
***Fintelekt Advisory Services***

Mr. Shirish Pathak has been associated with Fintelekt Advisory Services Pvt. Ltd. since more than a decade. Currently the managing director of Fintelekt, Mr. Pathak was previously the Co-founder and Director at Finsight India and the Co-founder and Managing Director at IBS Publishing India. He specializes in research, training and advisory on Anti-Money Laundering (AML) and Countering the Financing of Terrorism (CFT) and has been working for the past decade in building the skill level of professionals working in the banking and financial services sectors by assimilating and dispensing industry-reviewed best practices and knowledge.

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