



AML/CFT-KYC

Program Takeaways

The program will help in understanding:

- How a BFI can take business and AML/CFT together
- How a BFI can best expand business together with AML/CFT compliance
- How AML/CFT help expanding business
- How minimum resources and staffs can work on AML/CFT
- How a BFI can best implement newly amended but rigorous laws with limited resources
- Linkage between Banking and AML/CFT measures and their inseparability
- Instruments that help assessing risk and focusing only on the high risk areas
- The easy modality & benefits of applying AML/CFT (including KYC/CDD) with institutions
- The way of dealing with customers in relation to AML/CFT
- The matters of training to junior staffs to face with the customers
- Measures applicable to face problems on AML/CFT in the course of day-to-day business
- The matters and mechanisms of reporting to high level officials
- The supervisory modality and measures to compliance
- Sanctions and their vicious impacts on individual, institution and the national for non-compliance
- How BFI can save itself form Regulatory Sanction of 5 Karor & Criminal charge in AML/CFT
- How AML/CFT policies and procedures are developed for the institution
- Concept, values, benefits of AML/CFT measures in Nepalese context & their benefits to institutions

Program Details:

Date: 23rd July 2022/ 7th Shrawan 2079

Time: 9.30am-4.45pm

Duration: 4 sessions/6hrs (1 session=1.5hrs)

Venue: NBI Hall, Naxal

Course Outline

| S.No. | Title |
|-------|--|
| 1. | AML/CFT: General Overview and Nepalese Regime |
| 2. | <p>Compliance of</p> <ul style="list-style-type: none"> • <i>CDD/KYC</i> • <i>Standard/Enhanced/Simplified</i> • <i>Identification and verification of</i> • <i>Including PEP /High Risk Customers,</i> • <i>Beneficial Owner</i> • <i>Acceptance/Denial</i> <p>SR III Compliance</p> |
| 3. | <p>Risk Based Approach</p> <ul style="list-style-type: none"> • <i>Customer</i> • <i>Product</i> • <i>Services</i> • <i>Geography</i> • <i>Delivery channel</i> • <i>Exercise</i> <p>Low cost and effectiveness</p> <p>Minimization of Adverse Impact on BFI</p> |
| 4. | <p>Reading between lines and Reporting</p> <ul style="list-style-type: none"> • <i>Monitoring</i> • <i>STR Detection</i> • <i>KYC</i> • <i>Operation and Activities</i> • <i>Outside Information</i> • <i>Matching and mining data</i> • <i>Statements</i> <p>Tipping off and Confidentiality</p> |
| 5. | <p>Compliance Mechanisms, Supervisory Expectations and Sanctions</p> <p><i>Internal Compliance Instruments</i></p> <p><i>Policy, Procedures and Internal Controls</i></p> <p><i>Severe Risk factors</i></p> <p><i>Sanctions (Financial, Institutional or individual)</i></p> <p><i>Impact of Sanctions</i></p> |

Faculty Profile



Mr. Ramu Paudel
Executive Director,
Foreign Exchange Management Department,
Nepal Rastra Bank
(MPhil in Economics, MBA in Banking & Finance)

Experienced more than 19 years in Nepalese economic and banking system while working in the NRB. Worked in various Department i.e. Forex Management, FIU-Nepal, Economic Research, Regulation, Payment System, Banking Operation in the past and currently as a head of, NRB Foreign Exchange Management Department. Mr. Paudel has gained unique experience while working in the IMF office as a Senior Economist in the past. He is professionally experienced in the areas of Forex Management, AML/CFT and KYC issues both in global and domestic perspectives including the risk management in these areas. In addition to this, payment system, financial stability and risk management, financial soundness indicators and macroeconomic perspective in banking business, etc. are the some of the important areas of his expertise with wide level of experience along with a number of his published articles and journal in the above areas.

NATIONAL BANKING INSTITUTE LTD.

Central Plaza, 6th Floor, Narayanchour, Naxal, Kathmandu, Nepal.

T : 977-1-4415903/905, 4436001 • F : 977-1-4441351

info@nbi.com.np • www.nbi.com.np