



## AML/CFT/KYC



### **Introduction**

The banking industry in Nepal has seen exponential growth. The competitive market has stretched the limits of customer numbers. To tackle these issues, excellent customer service and innovative marketing of one's banking products becomes essential. With this in mind National Banking Institute brings to you AML/CFT. This program aims to deliver the best course content with consultation with the Industry Experts & Regulatory Intellectuals.

We are pleased to deliver a half day program on AML/CFT to provide knowledge on Money laundering mechanisms and cycles, recent laws passed in June and money laundering based on international and local context.

### **Course Content**

The program aims to equip participants with knowledge on AML/CFT. Upon the completion of the course the participants will gain knowledge and skills that are very essential to be efficient in their field of work. This program will help participants get working procedures.

#### **Program Details:**

Date & Time: 16th Dec 2023 (9:30am-4:45pm)

Program Duration: 4 sessions

Target Audience: Low to Mid level

Venue: Hotel Kalpatru, Nepalgunj.

Nomination Deadline: Two days before the program deadline

## Course Details

<b>Session 1</b>	<b>Opening Session: AML/CFT General Overview</b> <ul style="list-style-type: none"><li>• Concept of AML/CFT</li><li>• Stages of Money Laundering</li><li>• Terrorist Financing: Sources of funds &amp; Methods to transfer funds</li><li>• Nepalese AML-CFT Regime</li><li>• Legislations and Regulations</li><li>• Role of Different Stakeholders</li><li>• Sanctions (Financial, Institutional or individual)</li></ul>
<b>Session 2</b>	<b>Customer Due Diligence (CDD)</b> <ul style="list-style-type: none"><li>• Need for KYC and Update</li><li>• Prevailing Laws and Regulations (ALPA 2008), Unified Directives 19)</li><li>• Customer Acceptance Policy</li><li>• Customer Profiling</li><li>• Opening, Closing and Monitoring of Accounts</li><li>• Risk-based approach to CDD</li><li>• Beneficial Ownership</li><li>• Sanction and PEP Screening</li><li>• Three lines of Defense</li><li>• Emerging Issues</li></ul>
<b>Session 3</b>	<ul style="list-style-type: none"><li>• <b>SAR/STR/TTR Reporting</b></li><li>• Online KYC and Centralized KYC</li><li>• Artificial Intelligence and Bio-metric</li><li>• Online Reporting (goAML)</li><li>• Transaction Monitoring</li><li>• Predicate Offences</li><li>• STR Guidelines</li><li>• SAR/STR/TTR Reporting</li><li>• Typology of Report</li><li>• ML-TF Red Flags</li><li>• Other Reporting Requirement</li><li>• Emerging Issues</li></ul>

## Course Details

### Session 4

#### AML/CFT National Strategy and Risk Assessment

- Overview of ALPA 2008
- AML-CFT National Strategy and Action Plan (2076-81)
- Risk Assessment: Overview
- National Risk Assessment
- **Institutional and Sectoral Risk** Assessment Report (AML-CFT)
- (Customer, Product, Services, Geography, Delivery channel)
- Covid 19 and AML CFT related Risks

### Facilitator/s

Mr. Sworup Shrestha

Deputy Director, Financial Information Unit

Nepal Rastra Bank Ltd.