



PRESENTS  
**COMBATING AML & BANKING FRAUD**



**About Program**

Banking fraudulent activities is increasing rapidly now days in banking sector. The common challenge faced by Bank and Financial Institutions (BFIs) is the various types of frauds that encounter within management and staff to financial and reputational losses by falling prey to fraud incidents. So, prevention of these activities must be followed by the awareness, an on-going effort for financial institutions, especially with new fraud typologies being discovered frequently. The main objective of this program is to educate staffs on fundamental concepts related to fraud including Banking Offence and Preventing Act, 2064 that has more stringent provisions with the imprisonment up to 12 years.

Asset (Money) Laundering Prevention Act, 2064 (ALPA) 2nd Amendment has more stringent provisions with the penalties up to 15 times and imprisonment up to 20 years. Also extra 10 per cent punishment to the officials. Similarly, Nepal Rastra Bank (NRB) has issued directives on Anti Money Laundering and Combating the Financing of Terrorism and Know Your Customer (AML-CFT/KYC). There are serious provisions in the directives including penalties up to NPR 50 million in Banking Sector. So, this program is focused on the regulatory requirements that banks and financial institutions, must comply with in accordance with the various international requirements to combat money laundering, terrorism financing, sanctions and other financial crimes etc.

Level	Upto Mid Level
Duration (in Days)	One and Half Day

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Target Audience	Branch Managers /Compliance Officer/ Relationship Officers / Credit Analysts / Supervisors /Front Office Staff
Program delivery	Lecture, Discussion/interaction, Case Studies
	Powerpoint Presentation
Date, Venue & Time	15th (3:00 pm to 6:00 pm) & 16th (9:00 am to 4:30 pm) February 2019, Hotel Venus, Khandbari
Program Content	
Banking Fraud	<ul style="list-style-type: none"> <li>• Understanding the Fraud/Scam in Banking Sector</li> <li>• Identification and detection</li> <li>• Information System (IS) Audit</li> <li>• Major Role of the staff, management and Apex body</li> <li>• Legal provision</li> </ul>
	<ul style="list-style-type: none"> <li>• Control and preventive measures</li> <li>• Current scenario of fraudulent activities in Nepalese Banking Sector</li> <li>• Case study</li> </ul>
AML/CFT	<p>AML/CFT: General Overview and Nepalese Regime</p> <ul style="list-style-type: none"> <li>• Legal Framework</li> <li>• International Standards: <ul style="list-style-type: none"> <li>• FATF Recommendations,</li> <li>• Wolfsberg AML principles ,</li> <li>• EU Directives on money laundering etc.</li> </ul> </li> <li>• What is Money Laundering (ML) and Financing of Terrorism (TF)?</li> <li>• Features of ML/TF</li> <li>• Understanding the crimes and relation with ML</li> <li>• Tools and techniques of AML</li> </ul>
	<p>(Based on ALPA 2064, Rules 2073, NRB Directive)</p> <ul style="list-style-type: none"> <li>• Major Role of BFIs</li> <li>• Compliance of CDD/KYC</li> <li>• Know Your Customer (KYC)</li> <li>• Beneficial Owner</li> <li>• Wire Transfer, Cross Border Transactions</li> <li>• Customer Due Diligence (CDD), Enhanced CDD</li> <li>• Acceptance/Denial</li> </ul>
	<ul style="list-style-type: none"> <li>• Risk Based Approach</li> <li>• Customer, Product, Services, Geography, Delivery channel</li> <li>• Monitoring, Detecting &amp; Reporting</li> <li>• STR Detection KYC Operation and Activities</li> <li>• Threshold Transaction Reporting (TTR)</li> <li>• Suspicious Transaction Reporting (STR)</li> </ul>
	<ul style="list-style-type: none"> <li>• Case Study</li> <li>• Typology</li> <li>• Record Keeping, Tipping off Compliance Mechanisms, Supervisory Expectations and Sanctions</li> <li>• Regulation</li> <li>• Supervision</li> <li>• Sanction (Penalties of Various Cases to the BFIs in the world)</li> </ul>
Facilitator/s	Mr. Shyam Krishna Dahal Director, Nepal Rastra Bank