

# AML/CFT



## Program Details

<b>Target Audience</b>	:	Officer Level
<b>Facilitators</b>	:	Mr. Hari Nepal Asst. Director, Bank Supervision, NRB.
<b>Date &amp; Time</b>	:	11 <sup>th</sup> April, 2015 (8:00am to 3:30pm)
<b>Venue</b>	:	Butwal (To be advised Later)

### **Advantages:**

- Based on new law passed in June
- Based on international and local context

Contact us:

T: +977 | 4415903/05 | F: +977 | 4441351

E: [programs@nbi.com.np](mailto:programs@nbi.com.np) | W: [www.nbi.com.np](http://www.nbi.com.np)

# Program Takeaways

## Theoretical, Legal and Practical for:

- Understanding how a BFI can take business and AML/CFT together
- Understanding how a BFI can best expand business together with AML/CFT compliance
- Understanding how AML/CFT help expanding business
- Understanding how minimum resources and staffs can work on AML/CFT
- Understanding how a BFI can best implement the newly amended but rigorous laws with limited resources
- Understanding Linkage between Banking and AML/CFT measures and their inseparability
- Understanding instruments that help assessing risk and focusing only on the high risk areas
- Understanding the easy modality and benefits of applying AML/CFT (including KYC/CDD) with the institutions
- Understanding the way of dealing with customers in relation to AML/CFT
- Understanding the matters of training to junior staffs to face with the customers
- Understand the measures applicable to face problems regarding AML/CFT in the course of day to day business
- Understanding the matters and mechanisms of reporting to high level officials
- Understanding the supervisory modality and measures to compliance
- Understanding sanctions and their vicious impacts on individual, institution and the national for non-compliance
- Understanding how a BFI can save itself form Regulatory Sanction of 5 Karor and Criminal charge in AML/CFT
- Understanding how AML/CFT policies and procedures are developed for the institution
- Understand the concept, values, benefits of AML/CFT measures together with Nepalese context and their benefits to individual institution

Contact us:

T: +977 | 4415903/05 | F: +977 | 4441351

E: [programs@nbi.com.np](mailto:programs@nbi.com.np) | W: [www.nbi.com.np](http://www.nbi.com.np)

# Program Modules



Efficient  
and concise  
AML/CFT  
Healthcheck

<b>Basic AML/CFT Program</b>	
<b>8:00am to 8:30am</b>	<b>Registration &amp; Breakfast</b>
<b>Session 1</b>  <b>8:30am to 10:00pm</b>	<ul style="list-style-type: none"> <li>➤ <b>AML/CFT: General Overview and Nepalese Regime</b></li> <li>➤ <b>Compliance of</b> <ul style="list-style-type: none"> <li>✓ <i>CDD/KYC</i></li> <li>✓ <i>Standard/Enhanced/Simplified</i></li> <li>✓ <i>Identification and verification of</i></li> <li>✓ <i>Including PEP /High Risk Customers,</i></li> <li>✓ <i>Beneficial Owner</i></li> <li>✓ <i>Acceptance/Denial</i></li> </ul> </li> <li>➤ <b>SR III Compliance</b></li> </ul>
<b>Tea Break (10:00pm to 10:15pm)</b>	
<b>Session 2</b>  <b>10:15pm to 11:45pm</b>	<ul style="list-style-type: none"> <li>➤ <b>Risk Based Approach</b> <ul style="list-style-type: none"> <li>✓ <i>Customer</i></li> <li>✓ <i>Product</i></li> <li>✓ <i>Services</i></li> <li>✓ <i>Geography</i></li> <li>✓ <i>Delivery channel</i></li> <li>✓ <i>Exercise</i></li> </ul> </li> <li>➤ <b>Low cost and effectiveness</b></li> <li>➤ <b>Minimization of Adverse Impact on BFI</b></li> </ul>
<b>Lunch Break (11:45pm to 12:30pm)</b>	
<b>Session 3</b>  <b>12:30pm to 2:00pm</b>	<ul style="list-style-type: none"> <li>➤ <b>Reading between lines and Reporting</b> <ul style="list-style-type: none"> <li>✓ <i>Monitoring</i></li> <li>✓ <i>STR Detection</i></li> <li>✓ <i>KYC</i></li> <li>✓ <i>Operation and Activities</i></li> <li>✓ <i>Outside Information</i></li> <li>✓ <i>Matching and mining data</i></li> <li>✓ <i>Statements</i></li> </ul> </li> <li>➤ <b>Tipping off and Confidentiality</b></li> </ul>
<b>Tea Break (2:00pm to 2:15pm)</b>	
<b>Session 4</b>  <b>2:15pm to 3:45pm</b>	<ul style="list-style-type: none"> <li>➤ <b>Compliance Mechanisms, Supervisory Expectations and Sanctions</b> <ul style="list-style-type: none"> <li>✓ <i>Internal Compliance Instruments</i></li> <li>✓ <i>Policy, Procedures and Internal Controls</i></li> <li>✓ <i>Severe Risk factors</i></li> <li>✓ <i>Sanctions (Financial, Institutional or individual)</i></li> <li>✓ <i>Impact of Sanctions</i></li> </ul> </li> </ul>

Contact us:

T: +977 | 4415903/05 | F: +977 | 4441351

E: [programs@nbi.com.np](mailto:programs@nbi.com.np) | W: [www.nbi.com.np](http://www.nbi.com.np)