## **AML/CFT**



## **Program Details**

**Target Audience**: Up to Supervisor Level

**Facilitators** : Mr. Hari Nepal

Asst. Director, Bank Supervision, NRB.

**Date & Time** : 29<sup>th</sup> August, 2015 (9:30am to 5:00pm)

**Venue** : NBI Hall, Kathmandu.

### **Advantages:**

- Based on new law passed in June
- Based on international and local context

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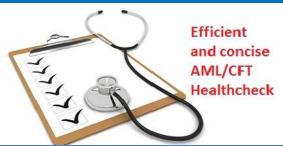
## **Program Takeaways**

#### Theoretical, Legal and Practical for:

- Understanding how a BFI can take business and AML/CFT together
- Understanding how a BFI can best expand business together with AML/CFT compliance
- Understanding how AML/CFT help expanding business
- Understanding how minimum resources and staffs can work on AML/CFT
- Understanding how a BFI can best implement the newly amended but rigorous laws with limited resources
- Understanding Linkage between Banking and AML/CFT measures and their inseparability
- Understanding instruments that help assessing risk and focusing only on the high risk areas
- Understanding the easy modality and benefits of applying AML/CFT (including KYC/CDD)
   with the institutions
- Understanding the way of dealing with customers in relation to AML/CFT
- Understanding the matters of training to junior staffs to face with the customers
- Understand the measures applicable to face problems regarding AML/CFT in the course of day to day business
- Understanding the matters and mechanisms of reporting to high level officials
- Understanding the supervisory modality and measures to compliance
- Understanding sanctions and their vicious impacts on individual, institution and the national for non-compliance
- Understanding how a BFI can save itself form Regulatory Sanction of 5 Karor and Criminal charge in AML/CFT
- Understanding how AML/CFT policies and procedures are developed for the institution
- Understand the concept, values, benefits of AML/CFT measures together with Nepalese context and their benefits to individual institution



# **Program Modules**



Basic AML/CFT Program	
Session 1	<ul> <li>➤ AML/CFT: General Overview and Nepalese Regime</li> <li>➤ Compliance of         <ul> <li>✓ CDD/KYC</li> <li>✓ Standard/Enhanced/Simplified</li> <li>✓ Identification and verification of</li> <li>✓ Including PEP /High Risk Customers,</li> <li>✓ Beneficial Owner</li> <li>✓ Acceptance/Denial</li> </ul> </li> <li>➤ SR III Compliance</li> </ul>
Session 2	<ul> <li>Risk Based Approach</li> <li>✓ Customer</li> <li>✓ Product</li> <li>✓ Services</li> <li>✓ Geography</li> <li>✓ Delivery channel</li> <li>✓ Exercise</li> <li>Low cost and effectiveness</li> <li>Minimization of Adverse Impact on BFI</li> </ul>
Session 3	<ul> <li>▶ Reading between lines and Reporting</li> <li>✓ Monitoring</li> <li>✓ STR Detection</li> <li>✓ KYC</li> <li>✓ Operation and Activities</li> <li>✓ Outside Information</li> <li>✓ Matching and mining data</li> <li>✓ Statements</li> <li>▶ Tipping off and Confidentiality</li> </ul>
Session 4	<ul> <li>Compliance Mechanisms, Supervisory Expectations and Sanctions</li> <li>✓ Internal Compliance Instruments</li> <li>✓ Policy, Procedures and Internal Controls</li> <li>✓ Severe Risk factors</li> <li>✓ Sanctions (Financial, Institutional or individual)</li> <li>✓ Impact of Sanctions</li> </ul>

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