

AML/CFT



Program Details

- Target Audience** : Officer Level
- Facilitators** : Mr. Hari Nepal
Asst. Director, Bank Supervision, NRB.
- Date & Time** : 27th to 30th January, 2015 (7:30am to 9:00am, 4 Mornings)
- Venue** : NBI Hall, Kathmandu.

Advantages:

- Based on new law passed in June
- Based on international and local context

Contact us:

T: +977 | 4415903/05 | F: +977 | 4441351
E: info@nbt.com.np | W: www.nbi.com.np

Program Takeaways

Theoretical, Legal and Practical for:

- Understanding how a BFI can take business and AML/CFT together
- Understanding how a BFI can best expand business together with AML/CFT compliance
- Understanding how AML/CFT help expanding business
- Understanding how minimum resources and staffs can work on AML/CFT
- Understanding how a BFI can best implement the newly amended but rigorous laws with limited resources
- Understanding Linkage between Banking and AML/CFT measures and their inseparability
- Understanding instruments that help assessing risk and focusing only on the high risk areas
- Understanding the easy modality and benefits of applying AML/CFT (including KYC/CDD) with the institutions
- Understanding the way of dealing with customers in relation to AML/CFT
- Understanding the matters of training to junior staffs to face with the customers
- Understand the measures applicable to face problems regarding AML/CFT in the course of day to day business
- Understanding the matters and mechanisms of reporting to high level officials
- Understanding the supervisory modality and measures to compliance
- Understanding sanctions and their vicious impacts on individual, institution and the national for non-compliance
- Understanding how a BFI can save itself form Regulatory Sanction of 5 Karor and Criminal charge in AML/CFT
- Understanding how AML/CFT policies and procedures are developed for the institution
- Understand the concept, values, benefits of AML/CFT measures together with Nepalese context and their benefits to individual institution

Contact us:

T: +977 | 4415903/05 | F: +977 | 4441351

E: info@nbt.com.np | W: www.nbi.com.np

Program Modules



Efficient
and concise
AML/CFT
Healthcheck

Basic AML/CFT Program

<p>Session 1 7:30am to 9:00am</p>	<ul style="list-style-type: none"> ➤ AML/CFT: General Overview and Nepalese Regime ➤ Compliance of <ul style="list-style-type: none"> ✓ <i>CDD/KYC</i> ✓ <i>Standard/Enhanced/Simplified</i> ✓ <i>Identification and verification of</i> ✓ <i>Including PEP /High Risk Customers,</i> ✓ <i>Beneficial Owner</i> ✓ <i>Acceptance/Denial</i> ➤ SR III Compliance
<p>Session 2 7:30am to 9:00am</p>	<ul style="list-style-type: none"> ➤ Risk Based Approach <ul style="list-style-type: none"> ✓ <i>Customer</i> ✓ <i>Product</i> ✓ <i>Services</i> ✓ <i>Geography</i> ✓ <i>Delivery channel</i> ✓ <i>Exercise</i> ➤ Low cost and effectiveness ➤ Minimization of Adverse Impact on BFI
<p>Session 3 7:30am to 9:00am</p>	<ul style="list-style-type: none"> ➤ Reading between lines and Reporting <ul style="list-style-type: none"> ✓ <i>Monitoring</i> ✓ <i>STR Detection</i> ✓ <i>KYC</i> ✓ <i>Operation and Activities</i> ✓ <i>Outside Information</i> ✓ <i>Matching and mining data</i> ✓ <i>Statements</i> ➤ Tipping off and Confidentiality
<p>Session 4 7:30am to 9:00am</p>	<ul style="list-style-type: none"> ➤ Compliance Mechanisms, Supervisory Expectations and Sanctions <ul style="list-style-type: none"> ✓ <i>Internal Compliance Instruments</i> ✓ <i>Policy, Procedures and Internal Controls</i> ✓ <i>Severe Risk factors</i> ✓ <i>Sanctions (Financial, Institutional or individual)</i> ✓ <i>Impact of Sanctions</i>

Contact us:

T: +977 | 4415903/05 | F: +977 | 4441351

E: info@nbt.com.np | W: www.nbi.com.np