



ANTI-MONEY LAUNDERING 5TH ANNUAL SUMMIT 2020

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Background

Over the past decades, money laundering has become an increasingly prevalent issue. With rapidly-evolving regulations, technology and financial crime methods, it is a challenge for the industry to detect potential criminal activity that may not be noticed. Globally new measures are being introduced to meet the challenge of staying abreast of new developments in financial crime.

Offering insight on a wide range of anti-money laundering, compliance and financial crime topics for emerging anti-fraud trends, using analytics tools in their anti-fraud initiatives and applying best practices in their fraud risk management programs is a need in the banking industry today.

In this regard, NBI has been taking active role in bringing together regulators, international/national experts, practitioners and consultants to discuss on various aspects of AML and CFT. The flagship 5th Annual Summit on Anti-Money Laundering shall highlight on **AML and Regulatory Compliance, Global Trends, Improving the Preparedness for Nepal's Next Mutual Evaluation, Best Practices for Identifying Ultimate Beneficial Ownership, Key Considerations in Automated Transactions Monitoring and Trade-Based Money Laundering.**

Program Details:

Date: 29th January 2019

Time: 9:00am to 5:00pm

Venue: Aloft, Thamel, Kathmandu

Program Details

Program Highlights

- AML and Regulatory Compliance Global Trends
- **Improving the Effectiveness of Bank's AML/CFT Programmes**
- **Improving the Preparedness for Nepal's Next Mutual Evaluation**
- Best Practices for Identifying Ultimate Beneficial Ownership
- Key Considerations in Automated Transactions Monitoring
- Trade-Based Money Laundering

Panel Discussion on:

Key issues to be discussed are:

- How can the bank make its policy, technology and people better aligned to regulatory expectations?
- How to improve effectiveness vis-à-vis technical compliance
- What are the AML priorities of business leaders?
- How can leaders create a culture of compliance within the bank?
- Discussion on latest TBML typologies
- Challenges faced by compliance officers
- Sanctions screening for trade transactions
- Enhanced trade due diligence

Target Audience

- Senior Executives
- Department Heads
- Operations Managers / Officers
- Compliance Manager/ Officers
- Internal Auditors
- Treasury Managers/ Officers
- Remittance Managers/ Officers
- KYC Officers
- Branch Managers

Program Itinerary

9.00 am to 9.30 am	Registration
9.30 am to 10.00 am	Inaugural Session Nepal Rastra Bank National Banking Institute Fintelekt NBI Board Members
10.00 am to 10.30 am	AML and Regulatory Compliance Global Trends Speaker 1: Shirish Pathak, Managing Director, Fintelekt Advisory Services
10.30 am to 10.45 am	Tea/Coffee Break
10.45 am to 11.45 am	Key Considerations in Automated Transactions Monitoring Speaker 5: Mr. Samir Bhatankar, Head of AML & KYC Operations, IDFC First Bank Limited, India As banks move towards automated transactions monitoring, how can they optimise the benefits from greater use of technology and what are the pitfalls associated with greater technology use that they need to be aware of – such as a rise in false positive alerts. (Including Q & A)
11.45 am to 12.45 pm	Executive Panel Discussion: Improving the Effectiveness of Bank's AML/CFT Programmes How can the bank make its policy, technology and people better aligned to regulatory expectations? How to improve effectiveness vis-à-vis technical compliance What are the AML priorities of business leaders? How can leaders create a culture of compliance within the bank? (Including Q & A) Panelists: Mr. Rup Narayan Bhattarai, Director General, Department of Money Laundering Mr. Ramu Poudel, Director, Financial Information Unit, Nepal Rastra Bank Mr. Bhuvan Kumar Dahal, CEO, Sanima Bank Ltd. Moderator: Mr. Shirish Pathak, Managing Director, Fintelekt Advisory Services
12.45 pm to 1.30 pm	Lunch
1.30 pm to 2.30 pm	Best Practices for Identifying Ultimate Beneficial Ownership Speaker 3: Ms. Theresa Karunakaran, Director Compliance - Regulatory Affairs Deutsche Bank AG, India Understanding of current regulatory guidelines, and best practices followed by leading global banks and financial institutions around UBO identification. (Including Q & A)
2.30 pm to 3.15 pm	Risk Based Approach in AML/ CFT Speaker 4: Mr. Ramu Poudel, Director, Financial Information Unit, Nepal Rastra Bank As banks move towards automated transactions monitoring, how can they optimise the benefits from greater use of technology and what are the pitfalls associated with greater technology use that they need to be aware of – such as a rise in false positive alerts. (Including Q & A)
3.15pm to 3.30 pm	Tea/Coffee Break
3.30 pm to 4.00 pm	Improving the Preparedness for Nepal's Next Mutual Evaluation Speaker 2: Mr. Hari Nepal, Deputy Director, Nepal Rastra Bank, AML Cell, Ministry of Finance What are the areas and sectors within Nepal requiring greater attention and what will be regulatory expectations that banks can prepare for, as Nepal starts preparations for its next Mutual Evaluation? (Including Q & A)
4.00 pm to 4.45 pm	Panel Discussion of AML Compliance Heads: Trade-Based Money Laundering Discussion on latest TBML typologies Challenges faced by compliance officers Sanctions screening for trade transactions Enhanced trade due diligence (Including Q & A) Panelist: 1. Mr. Pramod Kumar Dahal, Chief Internal Audit & AML/CFT Officer, NMB Bank Ltd. 2. Ms. Bandana Thapa, Compliance Department, Nepal Investment Bank Ltd. 3. Mr. Netra Subedi, Head of Financial Crime Compliance, Standard Chartered Bank Nepal Ltd. Moderator: TBC
4.45 to 5:00pm	Closing Ceremony

Speaker's Profile



Samir Bhatankar
Head of AML & KYC Operations
IDFC First Bank Limited, India

Samir has spent in excess of fifteen years in the banking industry in India having held leadership and technical roles in institutional, wholesale, retail, commercial and merchant banking. While his background was in Operations and Compliance, in recent years, Samir has acquired significant expertise in developing and implementing regulatory compliance frameworks and AML frameworks and policies to drive appropriate levels of governance in the business. Past roles have included AML compliance for new business for RBL Bank, IndusInd Bank and HDFC Bank. More recently, Samir has developed frameworks and managed AML and KYC in multilateral jurisdictions. He has successfully implemented automated AML monitoring system and has expertise in preparing AML & KYC framework with close integration with local regulations as well as US Sanction Programs. He has also successfully implemented customer enhance due diligence procedure and practices. Samir currently works for IDFC First Bank Ltd as the Head of AML & KYC Operations for IDFC First Bank. Samir has advanced qualifications in banking and an MBA in Financial Management from Mumbai University.



Shirish Pathak
Founder and Managing Director
Fintelekt Advisory Services Pvt Ltd, India

Shirish Pathak is the Founder and Managing Director of Fintelekt Advisory Services Pvt Ltd (www.fintelekt.com), a company with a strong focus on the anti-money laundering domain providing research, training, advisory and community building for the benefit of reporting entities, compliance professionals and regulators. Over the last few years, Shirish has navigated Fintelekt through an organic growth path across Asia, and continues to actively invest time, energy and capital, supported by a dynamic and talented team, in building awareness about anti-money laundering within the banking, insurance and financial services industry across the region. The Fintelekt Certificate AML/CFT Professional (FCAP) Certification and the Fintelekt AML/CFT General Awareness e-Learning are used by financial institutions around Asia to build capacity across levels within the organisation on this important subject.



Ms. Theresa Karunakaran
Director Compliance - Regulatory Affairs
Deutsche Bank AG, India

Theresa Karunakaran has a background rich in regulation and supervision with the Reserve Bank of India (RBI), India's Central Bank. She holds a PG degree in Economics, PGDM, and is a certified Associate of the Indian Institute of Bankers. In a career spanning over 36 years with the RBI, she has worked in all the key areas of central banking, with the major part being in the area of regulation and supervision of banks and non-banking finance companies. In her last assignment with RBI, she was responsible for banking supervision policy, driving supervisory initiatives like Risk Based Supervision, thematic supervisory reviews etc. and was also Central Public Information Officer for the Department of Banking Supervision. She has been a member of several Working Groups in the RBI for banking policy and bringing about changes in processes in RBI. She represented RBI in interactions with Department of Financial Services, Ministry of Finance, Government of India, IMF, World Bank, overseas Bank Supervisors and rating agencies. She represented RBI in the first 3-member international Bank Supervisors' team, constituted by Financial Stability Board to assess Bank of Mauritius compliance with Basel Core Principles, which included representatives from Bafin, Germany and Treasury, Government of Australia. After retiring from RBI as General Manager, she has worked with Axis Bank the third largest private sector bank in India, as Advisor till July 2015. She is currently Director Compliance - Regulatory Affairs, at Deutsche Bank AG India, a position she has held since August 2015. She has authored a White paper on Risk Based Supervision in banks and is a resource person for National Institute of Bank Management (NIBM) and also resource person for offsite MDP programmes of Indian Institute of Management, Kolkata.