



PRESENTS

DOCUMENTARY CREDIT PRACTICES BASED ON ICC RULES



It is a must to be fully acquaint with all aspects of relevant rules and practices and their implementation in your transactions to prevent undesirable consequences!

Documentary Credit forms the foundation of the trade finance services offered by most banks across the world. Despite its common usage and its existence spanning hundreds of years, banks, applicants and beneficiaries experience issues in its handling every day of every week. Some of these issues are avoidable, some are down to lack of understanding of the needs of the product, but others are due to a misapplication of the underlying rules and practices.

It is true to say that most rules that are developed or revised do not come with a guide as to how to apply them in any given situation. It is often left to the users to apply their own interpretation and view on practice. This, naturally, creates an environment where disputes materialize. Most are resolved satisfactorily with the only drawback being a short delay in settlement. However, there are a number for which no amicable solution is forthcoming and it's left to a court or arbitration panel to make a decision. In most cases, the courts and arbitrators decision will reflect international banking practice for the respective product.



This workshop, spanning two days, will look at some of the areas where disputes often arise in the area of examination of documents routinely presented under documentary credits and provide suggested solutions for consideration and implementation by the participants.

Trade finance practices lead to new issues almost every day of the week. Keeping abreast of these issues and the remedies that are available are critical for any bank, importer or exporter.

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Course Outlines

Target Audience	<ul style="list-style-type: none"> ⇒ Letter of Credit and Trade Finance practitioners ⇒ Credit and Risk staffs experts in Trade Finance items ⇒ Relationship Managers, middle management involved in sales and operational support of customers using trade finance services of banks and other FIs ⇒ Auditors, supervisors, product managers involved in Trade Finance missions ⇒ Internal legal councils, advocates, academics involved in trade finance ⇒ Companies dealing with trade finance products and all other interested parties.
Main Benefits for Participants	<ul style="list-style-type: none"> ⇒ Trade Finance practitioners (all levels of experience): <ul style="list-style-type: none"> • getting familiar with all main aspects of examination of documents presented under Documentary Credits • learning about new developments, recent ICC Opinions, Docdex cases, legal cases related to examination of documents ⇒ Credit and Risk staffs experts in Trade Finance: <ul style="list-style-type: none"> • learning about operational and credit risks related to documentary credits operations ⇒ Auditors, supervisors, product managers involved in Trade Finance missions: <ul style="list-style-type: none"> • understanding the process of examination of documents under documentary credits in practical and comprehensive manner ⇒ Internal legal councils, advocates, academics involved in trade finance <ul style="list-style-type: none"> • becoming aware of various legal issues and legal risks in dealing with documentary credits ⇒ Companies dealing with trade finance products: <ul style="list-style-type: none"> • getting first hand knowledge about the process of examination of documents and other aspects of documentary credit operations.
Date & Time	14th & 15th November 2016 (9:00am to 5:00pm)
Venue	NBI Hall, Kathmandu

NBI Terms and Conditions

Fee/ Charges : Cancellation/ withdrawal of participants must be done 24 hours prior to start of the program. If participants does not attend the program without cancellation, full charge should be levied to the client.

About the Trainer

Mr. Andrle, LL.M. is a **Secretary to the Banking Commission of ICC Czech Republic** which he regularly represents at the ICC Banking Commission meetings abroad. He chaired the working groups of ICC CR which revised translations of UCP 500, UCP 600, eUCP, ISP98, URDG 758 and other Banking Commission documents as well as Incoterms 2010 into Czech language.

He has been deeply involved in the revision of UCP as a **member of UCP 600 Consulting group** being formed by over forty experts from all over the world.



He was involved in development of URBPO as a member of the ICC Banking Commission **Consulting group on BPO**. Nowadays, he is a member of ICC **Task Force on Guarantees**, also a member of the new ICC Banking **Commission Consulting group for Forfeiting** (which developed the new ICC rules for Forfeiting in cooperation with former IFA, today's ITFA). **In years 2010-2011 he also served as a member of the ICC Banking Commission Group of Experts which drafted the official ICC Banking Commission Opinions on ICC Rules.**

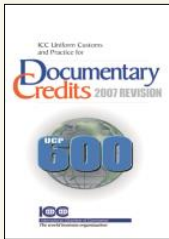
Mr. Andrle worked closely with Mr. Miroslav Subert, a member of the Incoterms 2010 Drafting Group, during the revision of Incoterms and cooperated in the official translation of Incoterms 2010 into Czech language. He has delivered numerous seminars on the Incoterms 2000 and Incoterms 2010, both in Czech Republic and abroad. In October 2014, Mr. Andrle was appointed as a **Secretary to the Commission on Commercial Law and Practice of ICC Czech Republic.**

Mr. Pavel Andrle is an international trade and finance consultant and lecturer. He has worked for a number of leading local and international banks in various positions (for instance as trade finance specialist, head of trade finance, trade finance risk manager, in-house trainer). Frequent Lecturer in Documentary Credits, Bank Guarantees & Trade Finance for Bankovní Institut, Institute of Foreign Trade Transport & Forwarding, ICC CR and Economic Chamber of Commerce of Czech Republic. Regular facilitator in seminars abroad in English for ICC National Committees, bank associations and chambers of commerce world-wide.

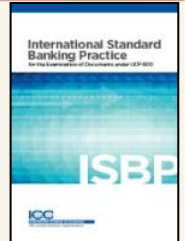
Mr. Andrle has lead or participated in number of seminars held in Bangladesh, Cambodia, Vietnam, India, Sri Lanka, Nepal, China, Philippines, Singapore, Sierra Leone, Zambia, Uganda, Ghana, South Africa, Nigeria, Albania, Poland, Serbia, Bulgaria, Romania, Slovakia, U.K., Ireland, Lithuania, Latvia, Malta, Georgia, Croatia, Turkey, Russia, Mongolia, Uzbekistan, Azerbaijan, UAE, Trinidad and Tobago, Dominica, etc. He is author of the publication „*Documentary Credits – a Practical Guide*“ published by Grada Publishing, a.s. (6 editions). He has written a „*Commentary to UCP500 in the light of ISBP and other ICC Banking Commission documents*“ and „*Commentary to UCP600*“ published by ICC CR (all in Czech language). Recently his book on „**Examination of documents under Documentary Credits**“ has been published in the second updated edition (in English language).

He is appointed ICC CR expert to reply to enquiries related to Documentary Credits and Trade and Structured Finance – development of technical assistance consultancy services of ICC CR to banks, carriers, insurance companies and traders. It includes advisory services and in-house technical assistance in banks and companies.

He is frequent DOCDEX Expert of ICC Centre for Expertise with ICC International Arbitration Court, ICC Paris, also an arbitrator with Vilnius Arbitration Court, Lithuania. He is active trainer under Global Trade Finance programme of IFC (International Finance Corporation – a member of World Bank Group). Mr. Andrle also serves at the lead tutor in the Finance of International Trade with the *electronic* Business School International. Mr. Pavel Andrle can be contacted at pa@gmail.cz or andrle@icc-cr.cz



ADVANCED LEVEL OF DOCUMENTS EXAMINATION BEST DOCUMENTARY CREDIT PRACTICES BASED ON ICC RULES



AGENDA

Registration 08:15 - 09:00

Day One 09:00 - 17:00 Network Break 10:40 - 11:00, 12:30 - 13:30 and 15:00 – 15:20

Documentary Credits – Focus on Examination of Documents

- Examination of the key transport document: Bill of Lading
- Main aspects of examination of B/L
- Focus on “On Board Notations” in B/Ls
- Most important ICC Banking Commission Opinions related to B/Ls
- Case studies: Examination of B/Ls

Documentary Credits – Focus on main rules forming the main standard of examination of documents under documentary credits

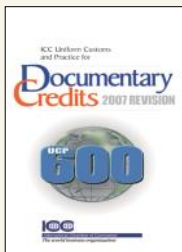
- UCP 600 & ISBP 745 – the relationship of the publications
- No conflict in data v. no inconsistency, the recent developments in the practice of examination of documents
- Illustration of “no conflict” rule through ICC Banking Commission Opinions and Docdex Decisions
- Discussion

Documentary Credits – Focus on Examination of Documents

- Interesting Law cases related to examination of documents under documentary credits
- Case studies, Examples

Questions and answer session

- Answers to your burning questions and issues at the end of Day One



ADVANCED LEVEL OF DOCUMENTS EXAMINATION BEST DOCUMENTARY CREDIT PRACTICES BASED ON ICC RULES



AGENDA

Registration 08:15 - 09:00

Day Two 09:00 - 17:00 Network Break 10:40 - 11:00, 12:30 - 13:30 and 15:00 – 15:20

Documentary Credits – Focus on Examination of other transport documents

- Examination of multimodal transport documents
- Examination of charter party B/L
- Examination of Air waybill
- Examination of Road transport document
- Most relevant ICC Banking Commission Opinions related to transport documents

Documentary Credits – Focus on Examination of Documents –practical issues

- Examination of the commercial invoice
- Examination of the certificate of origin
- Examination of the insurance documents

Documentary Credits – Advanced case study: Examination of a set of documents

Trade Finance Fraud – types of trade finance fraud, case of fraud, discussion

Final Question and Answer session (With Local Industry Experts)

- Answers to your final questions and issues

If you wish to become a world top expert on examination of documents under documentary credits.....

This workshop is designed to help you to achieve this goal!

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