



Presents
Foreign Exchange Management
In Nepal

Background:

The banking industry in Nepal along with the foreign exchange liberalization has immensely open the window and key attraction as an emerging point for domestic and international activities in Nepal required of foreign goods and services. Therefore, demand for foreign exchange facility with the bank's and central bank has seen exponentially grew in these days. With this in mind National Banking Institute has developed Foreign Exchange Management course for those key staffs of banking and financial sectors involved in any type of foreign exchange activities in Nepal i.e. forex facility, remittance operation, trade finance and treasury etc. This program aims to deliver the best course content consultation with the industry experts from close inputs from the regulators.

We are pleased to deliver a one-day program on foreign exchange Management for BFIs and other financial sector staffs including the remittance sector staffs, which have business activities in foreign exchange management in Nepal. The foreign exchange management covers the regulation, supervision, operation, trade finance, treasury dealings, remittance, FDI and foreign exchange facilities for different purposes and among others in Nepal. The foreign exchange management works BFIs, remittance companies and others, and it operates on several levels. The central bank of Nepal, NRB's role in foreign exchange management is crucial and very important in Nepal in dealing and managing forex inflow and outflow i.e. by regulating, supervising, enforcing compliance of AML/CFT matters in forex management, regulating for trade finance activities and in providing foreign exchange facilities for the various people, importer, exporter, remittance and other different parties demanding foreign exchange in Nepal directly from NRB and through BFIs. Hence, upon the completion of the course the participants will gain knowledge and skills that are very essential to be efficient in their field foreign exchange management in Nepal with international and national development and risks.

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Program Details

Duration (In hrs)	6 hrs (4 sessions of 1.5 Hrs. per session).
Target Audience	All officials engaged in Foreign Exchange Transactions.
Date & Time	10th(3pm to 6.15pm) & 11th(9am to 12.15pm), September, 2021
Venue	Virtual Platform Via Zoom Meeting.
Fee (in Nrs)	
Program Takeaways	<ul style="list-style-type: none"> ♦ The program aims to equip participants with basic and advance knowledge on foreign exchange regulations, supervision, operation, trade finance, FDI, remittance, forex facility, risk management and so on to deal with day to day operations. ♦ Upon the completion of the course the participants will gain knowledge and skills on foreign exchange that are very essential to be efficient in their field of work of banking and other areas of forex exposure.
Program delivery (Method)	<ul style="list-style-type: none"> ♦ Presentations and Lecture ♦ Practices Cases and Example: Discussion and Practices ♦ Discussion/Interaction, Case-Studies
Contents	Foreign Exchange Management: Legal & Institutional Framework of Nepal
	Regulatory/Supervisory and Operational Directive, Circulars, Guidelines and Notices, Issued By NRB
	International Trade, and Remittance: Concept and Best Practices (Conceptual Frameworks)
	Directives, Circulars, Guidelines and Notices of NRB on international trade of goods and services
	Foreign Direct Investment and Foreign Loans: Approval to Repatriation
Facilitator/s Profile	<p>Mr. Ramu Paudel Executive Director, Foreign Exchange Management Department, NRB (MPhil in Economics, MBA in Banking & Finance)</p> <p>Experienced more than 19 years in Nepalese economic and banking system while working in the NRB. Worked in various Department i.e. Forex Management, FIU-Nepal, Economic Research, Regulation, Payment System, Banking Operation in the past and currently as a head of, NRB Foreign Exchange Management Department. Mr. Paudel has gained unique experience while working in the IMF office as a Senior Economist in the past. He is professionally experienced in the areas of Forex Management, AML/CFT and KYC issues both in global and domestic perspectives including the risk management in these areas. In addition to this, payment system, financial stability and risk management, financial soundness indicators and macroeconomic perspective in banking business, etc. are the some of the important areas of his expertise with wide level of experience along with a number of his published articles and journal in the above areas.</p>

Program Itenary

Session Plan	Contents
Session-I	Foreign Exchange Management in Nepal: An Overview Acts, Rules and Regulations, Licensing and Supervision, International Trade: Concept, Payment Methods (Open account, Cash in Advance, Documentary Collection and Letter of Credit et) Policy documents governing international trade (International provision: UCPDC, URR, URC and Incoterms 2020 etc.
	Break
Session-II	Domestic regulation on international trade: (Various Circulars of NRB) Regulatory provisions on trade payment methods (TT, DAP/DAA and Open Accounts, Export Provisions and Letter of credit: Concept, Types, Parties, Issuance of LC: Process and required documents, Payment and settlements and Regulatory provision in LC transaction Service LC: Foreign Exchange Facilities for the import of Services: Import of Service from India and Import of Service from third country, Advance payment for the import of services etc. Practices Cases
Session-III	Domestic regulation on Exchange Facilities: (Various Circulars of NRB) Passport Facility: Nepali Citizens, Migrant Nepali Workers, Settlement Expenses to Nepali Immigrants etc. Education Exchange Facility (Third Country vs. India, Convertible Foreign Currency vs. Indian Currency) Service Repatriation: Foreigners' Remuneration, Airline Ticketing, Cargo, Courier, Trekking, Tourism Transaction of Indian Rupees and Chinese Yuan with Public, FCY Cash Sales and Transfer FCY A/C Opening, Loan, Guarantee and Others. Practice Cases
	Break
Session-IV	Foreign Investment and Foreign Loans: Legal & Regulatory Framework: approval, recording, and repatriation of foreign Investment and loans, FX Hedging, Benchmark interest rates including transition from LIBOR, Cross-cutting issues: FERA, FITTA, PPPIA, NRN Act etc. Practice Cases.

Terms and Conditions

Fee/ Charges :

1. Cancellation/ withdrawal of participants must be done 24 hours prior to start of the program. If participant does not attend the program without cancellation, full charge shall be levied to the client.