



PRESENTS

OVERVIEW OF AML/CFT



Program Content

- AML/CFT General Overview
- Customer Due Diligence (CDD)
- SAR/STR/TTR Reporting
- AML/CFT National Strategy and Risk Assessment
- Wrap Up Session

Facilitators

- Mr. Dirgha Rawal, Director, Financial Information Unit, Nepal Rastra Bank.
- Mr. Sworup Shrestha, Deputy Director, Financial Information Unit, Nepal Rastra Bank.

Program Details

Date & Time: 20th Jan, 2024 (9am – 4:15pm)

Duration: 4 session/6 hrs. (each session of 1.5 hrs)

Venue : Kathmandu, NBI Hall

Target Audience/Level: Reporting Entities as per Asset (Money) Laundering Prevention Act, 2008/Mid, Senior & High

Course Outline

Session 1	Opening Session: AML/CFT General Overview <ul style="list-style-type: none">• Concept of AML/CFT• Stages of Money Laundering• Terrorist Financing: Sources of funds & Methods to transfer funds• Nepalese AML-CFT Regime• Legislations and Regulations• Role of Different Stakeholders• Sanctions (Financial, Institutional or individual)
Session 2	Customer Due Diligence (CDD) <ul style="list-style-type: none">• Need for KYC and Update• Prevailing Laws and Regulations (ALPA 2008), Unified Directives 19)• Customer Acceptance Policy• Customer Profiling• Opening, Closing and Monitoring of Accounts• Risk-based approach to CDD• Beneficial Ownership• Sanction and PEP Screening• Three lines of Defense• Emerging Issues
Session 3	<ul style="list-style-type: none">• SAR/STR/TTR Reporting• Online KYC and Centralised KYC• Artificial Intelligence and Bio-metric• Online Reporting (goAML)• Transaction Monitoring• Predicate Offences• STR Guidelines• SAR/STR/TTR Reporting• Typology of Report• ML-TF Red Flags• Other Reporting Requirement• Emerging Issues

Course Outline

Session 4

AML/CFT National Strategy and Risk Assessment

- Overview of ALPA 2008
- AML-CFT National Strategy and Action Plan (2076-81)
- Risk Assessment: Overview
- National Risk Assessment
- Institutional and Sectoral Risk Assessment Report (AML-CFT)
(Customer, Product, Services, Geography, Delivery channel)
- Covid 19 and AML CFT related Risks

Wrap Up Session

- Recap of Previous sessions and Discussion
- FATF Recommendations and Methodology
- Mutual Evaluation
- Emerging Issues
- Prospects and challenges
- Questions/Answers

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