



PRESENTS
RISK BASED INTERNAL
AUDIT



Background

As the size and complexity of financial institutions have increased, so too have the challenges of understanding and reducing risks down to truly manageable levels by implementing internal controls.

An effective Internal Audit function is the vital component that independently and objectively evaluates the risk management and assesses the adequacy, appropriateness and effectiveness of controls and compliance with the Bank's systems and procedures. Executed properly, improvements in Internal Audit Function can lead to substantial financial, reputational and regulatory benefits – all this adds to increased profitability, greater financial stability and improved customer satisfaction.

Program Details:

Date: 10th-11th February and 13th-14th February, 2022

Time/Duration: 7:00am to 10:15am (Including 15 minutes break in Between)/12 hrs

Mode: Virtual Platform

Target Audience: Head and Officers of Internal Audit Department

Level: Mid

Course Outline

Program Takeaway

After attending the session, the participant will:

- Understand Risk Based Internal Audit (RBIA) in all its facets;
- Understand evolution of Internal Audit;
- Have a clear understanding of RFIA techniques for identification of Auditable Units, Risk Based Categorization of Auditable Units, Frequency of RFIA based on risk, and Audit Sampling based on risk
- Be able to link RBIA theory with practice; and
- Be able to design a road-map on how to implement an RBIA structure in practice in a banking organization.

Program Content

- Internal Audit Evolution
- Few Definitions
- Types of Internal Audits
- Risk Focused Internal Audit (RFIA) Process
- Risk Focused Categorization of Auditable Units (Branches, Provincial Offices, Departments)
- Frequency of the Regular RFIA
- Intensity of RFIA- Sampling
- Audit Report Format
- Other normal process under RFIA
- Conduct of audit, Contents of Audit Report, Management Letter, Role of Controllers, Post Audit

Program Delivery (Method)

Combination of prepared lecture, sample audit report format, examples, and discussion/interaction.

NBI has developed this program in close consultation with leading local experts. We researched the industry need and also thoroughly reviewed program offered by other institutes. The learning outcome has enabled NBI to address and customize the program to the industry need more specifically.

Facilitator's Profile



Mr. Sudeep Khanal

Sudeep Khanal recently retired on his own from NIC Asia Bank as Assistant CEO.

He is a Chartered Accountant (ICAI, ICAN), and Certified Information System Auditor (CISA, USA) by profession, and also holds the Master Degree in Business Administration (E-MBA) from KU. He has experience of about two decades comprising of a year in heading Internal Audit Function of Soaltee Group, few years year in Rastriya Banijya Bank (during the financial reform period of the Bank) as Deputy Head of Internal Audit Department, Compliance Officer and Head of Internal Audit Department, more than a decade in Nepal SBI Bank as Head of Internal Audit and Compliance Department, Branch Manager and Regional Manager, and few years in NIC Asia Bank as Chief Corporate Banking Officer, Chief Support Officer and Assistant CEO-Support Service Ecosystem. Recently, he has restarted his Chartered Accountancy practice. Thus, he has long experience in business, support and control verticals of Banking industry.

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