



PRESENTS  
LETTERS OF CREDIT (LC)  
TRAINING PROGRAMME



**Program Background:**

Banking is integral part of international business, where Trade Finance is one of the most lucrative businesses to any bank. Trade finance, of course a short-term credit/ facilities availed by a bank to their borrower for importing and exporting activities, includes various kinds of loans, advances and facilities required for imports and exports deals. Since such deals are made on foreign trade, it involves transactions of foreign exchange too.

Letters of credit are most often used in international trade, where they are governed by the Uniform Customs and Practice for Documentary Credits (or UCP), the rules of the International Chamber of Commerce.

As we know that a letter of credit is a document issued by a third party that guarantees payment for goods or services when the seller provides acceptable documentation. Letters of credit are usually issued by banks or other financial institutions.

Letter of Credit (LC) as we know it is one of the major lines of business of commercial banks. Employees working in the bank must have a comprehensive knowledge of this product for minimizing the risk involved, facilitating the customers, providing relevant and true information to the customers and also doing necessary operating activities for conducting various LC related activities.

The objective of this programme is to upgrade knowledge and skills of the employees of the bank and help the bank to create a core LC team so that the overall purpose of bank's non funded income is increased while minimizing the risk. This programme has been designed with highly practical approach.

Program Details:

Date: & Time: 27th (4:00pm to 7:15pm) & 28th (9:00am to 12:15pm) November 2020

Fee: Nrs. 3,500 + VAT Per person (10% discount for individual)

Mode: Online Class/ E-learning

Target Audience:

Level: Assistant/ Officers/ Managers

## PROGRAM DETAILS

<b>Target Audience</b>	<ul style="list-style-type: none"><li>• Trade Finance staff,</li><li>• Corporate and SME Relationship Managers,</li><li>• Branch Managers</li><li>• Audit and Compliance officers.</li></ul>
<b>Objectives</b>	<ul style="list-style-type: none"><li>• Upgraded knowledge and skills of the employees of the bank</li><li>• Help bank to create a core LC team</li><li>• Increased bank's non funded income with minimizing the risk.</li></ul>
<b><u>SESSION PLAN</u></b>	
<b>Session I</b>	International Trade and Different Modes of Payment including LC Introduction. Parties involved in LC.
<b>Session II</b>	Types of Letters of Credit and their different Purposes [(Including Standby Letters of Credit (SBLC)]
<b>Session III</b>	Glimpses on some International rules related to LC – UCPDC, URR & Incoterm. Short discussion on Recent circulars related to LC by NRB.
<b>Session IV</b>	Documents, Handling Discrepancies, LC Settlement. Case Studies and Discussions.

## FACILITATOR'S PROFILE

Mr. Arun K. Sigdel  
Trade Finance Manager  
Agricultural Development Bank Ltd.

Mr. Sigdel is currently working as a Trade Finance Manager at Agricultural Development Bank Ltd. since 2015. He has also worked at Asian Development Bank, Manila as a Specialist in Trade Finance. He has also worked as a Manager, Deputy Manager, Assistant Manager and Senior Assistant at Nepal Bank Ltd. at various departments such as Trade Finance, Credit Department and Operation since 1983 to 2005. He also has experience in Banking with National and International agencies like Price WaterHouse Coopers, World Bank, ICCMT, ADB. He has conducted trainings for different organizations including NRB, NBL, RBB, ADBL, Bank of Bhutan etc on Letter of Credit, Guarantee, Forex, Credit Accounting, Remittances, Investments and other subjects while his expertise are on Letter of Credit, Bank Guarantee, Credit Documentation and Trade Finance.

## NATIONAL BANKING INSTITUTE LTD.

Central Plaza, 6<sup>th</sup> Floor, Narayanchour, Naxal, Kathmandu, Nepal.  
T : 977-1-4415903/905, 4436001 • F: 977-1-4441351  
info@nbi.com.np • www.nbi.com.np