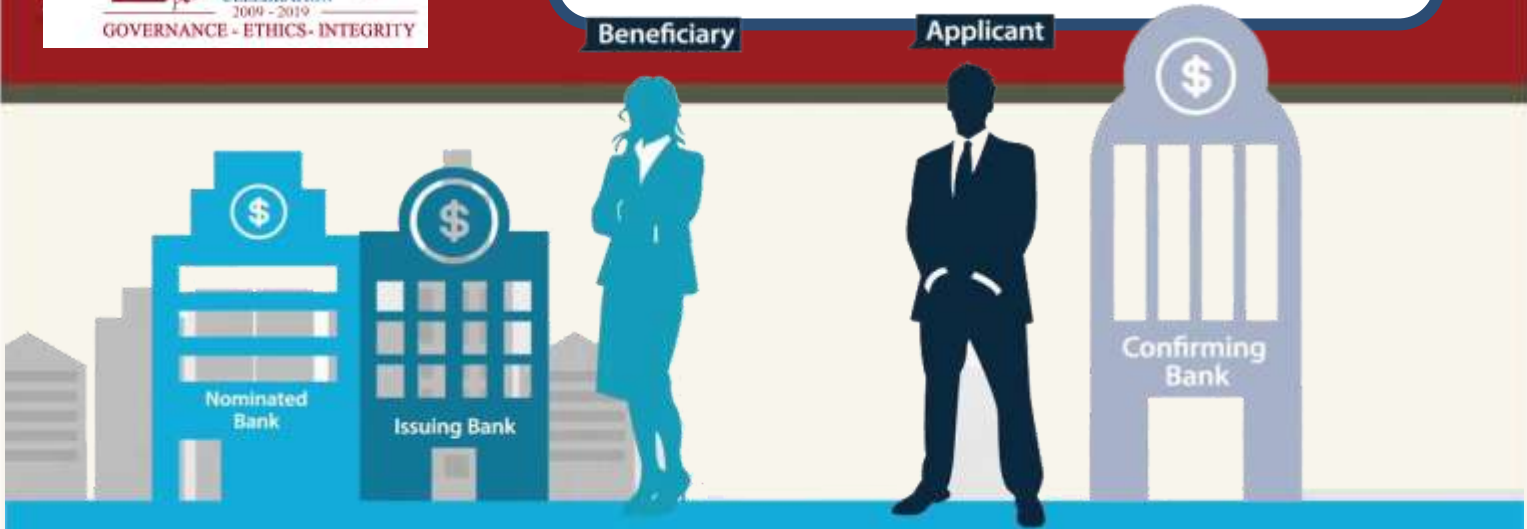




**PRESENTS**  
**UCPDC 600**

**Beneficiary**

**Applicant**



Background	UCPDC 600 : An international regulations in carrying out import/export transactions through documentary credit which is applicable to all the banks in the world. It is a uniform practice applied to buyer, seller, issuing bank and negotiating bank. It is also a mandatory to all the concerned of documentary credit and staff of banks and financial institutions those working in trade finance, letter of credit and as relationship managers. All of them must be well versed in every terms and conditions of UCPDC 600.
Level	Upto Mid Level
Duration (in Days)	2 Days
Target Audience	<ul style="list-style-type: none"> <li>• Staff working in Trade Finance</li> <li>• Corporate and SME Relationship Managers</li> <li>• Exporters and Importers</li> </ul>
Program delivery	<p>Presentation, Discussion, Interaction</p> <p>Case Studies and Examples</p>
Date, Venue & Time	<p>5th &amp; 6th April 2019 (9:30am to 5:00pm)</p> <p><b>NBI Hall, Kathmandu</b></p>
Program takeaway:	<p>Upon completion of seminars, delegates will be able to :</p> <ul style="list-style-type: none"> <li>• Detailed understanding on all the articles of UCP 600.</li> <li>• Help in providing technical guidance to clients regarding Documentary Credit.</li> <li>• <b>Structuring Letter of Credit to protect importer's/exporter's interest.</b></li> </ul>
Contents	<ul style="list-style-type: none"> <li>• Introduction to UCP 600</li> <li>• The framework of UCP 600 (Articles 1-5)</li> <li>• Structure of and obligations under documentary credits (Articles 6-10)</li> <li>• Standard for examination of documents; discrepant documents, waiver and notice; and other items (Articles 11-18)</li> <li>• Transport and Insurance (Articles 19-28)</li> <li>• Transferable credits and remaining issues (Articles 29-39)</li> </ul>

# Course Outline

## Contents

### Ice Breaker

- Welcome by the facilitator
- Ice Breaker
- Initiative Goal
- Pre Course Assessment

### Introduction to UCP 600

- Issues behind the revision of UCP600

### The framework of the UCP600 (articles 1-5)

- New articles on “definitions”, “interpretations”
- Introduction of the concept of “honour”
- Non-bank issuer
- Definition of “negotiation”

### <Continue>

### The framework of the UCP600 (articles 1-5)

- New articles on “definitions”, “interpretations”
- Introduction of the concept of “honour”
- Non-bank issuer
- Definition of “negotiation”

### Structure of and obligations under documentary credits (articles 6-10)

- Availability of credit and place for presentation
- Undertakings of the issuing and confirming banks
- The role of a “second advising bank” in advising a credit
- Problems of determining acceptance or refusal of amendments

### Standard for examination of documents; discrepant documents, waiver and notice; and other items in articles 11-18

- Standards for checking and refusing documents
- Replacing “reasonable time” with definite time limits
- Determining whether data in a document conflicts with data in that document, any other stipulated document or the credit

### <Continue>

- 3<sup>rd</sup> party’s documents
- Documents not called for in the credit
- Non-documentary conditions
- Addresses of beneficiary and applicant in the documents
- 3<sup>rd</sup> party shipper
- Freight forwarder’s transport documents

### The UCP600 transport articles and the insurance articles

- Differences between the UCP500 and the UCP600 transport articles
- Requirements for on board notations
- The term “charterer” in the article on charter party bills of lading
- Implications of the new provisions in the insurance articles

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### Transferable credits and remaining issues

- Partial drawings or shipments
- Force majeure and disclaimer
- Confirming bank’s role in a transferred credit
- Right of 2<sup>nd</sup> beneficiary

### Question and Answer Session

- Case Studies
- Review Selected Articles

### Post Course Assessment

### Facilitator Profile

Mani Shrestha, Business Planning Manager, CEO’s Office, Standard Chartered Bank.

Started professional career as a Computer Engineer and Lecturer in Pulchowk Campus, Institute of Engineering for one year.

Started banking career as Head IT/HR from SanimaBikashBittySanstha Limited for 9 months. Completed 9 years in Standard Chartered Bank, with 4 years as Manager Trade Operations, 1 year as Manager Financial Market Operations, 2 years as Wholesale Bank Senior Operational Risk Officer and currently as Business Planning Manager in CEO’s Office.

Have conducted various sessions on International Trade Finance, UCP 600, Document Checking, Financial Market Operations and Operational Risk inside the bank and sessions on Trade Finance and UCP 600 for other banks as well as clients.